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VOTE YOUR PROXY Page 4

Submit your proxy early to be eligible for more prizes than ever before!



ANNUAL MEETING Page 5

Our 52nd Annual Meeting of Shareholders is coming up – RSVP Today!



HOPE FOR HUGH Page 7

Learn more about how you can help John Hugh Pelkey.



ALEUT PICNIC Page 13

Qaḡaasakung to everyone who came to the Aleut Picnic!



LETTER FROM THE PRESIDENT

Dear Unanga Family,

As termination dust starts creeping down the mountains, we start preparations for the annual meeting.

Mark your calendars for the 52nd Annual Meeting on Saturday, October 12, 2024, at the Downtown Marriott Hotel in Anchorage, AK. Our theme for this year, We Persist, celebrates the culmination of our efforts—not just the milestones we’ve reached in recent years, but also the strategic foundation we are setting for the future. See the Board Chair Report for the QR code to RSVP.

Proxy season is upon us. Proxy packets with Aleut’s annual report are arriving in homes, but don’t forget - you can always access the annual report online at www.aleutvote.com.

The audit was a time of evaluation and reflection: Aleut has accomplished a lot over the last few years. We achieved our highest revenue earnings in our Corporation’s history and paid our highest combined dividend in over 10 years. These notable achievements, as well as the financial state of the Corporation, are detailed in the annual report. Now as we continue to chart our course forward, we need your help in shaping the future for next generation of Unanga.

On this year’s ballot, we are asking shareholders to vote on establishing an ANCSA Settlement Trust and removing the debt ceiling. These measures are essential for the development and progress of Aleut. Your Board and Aleut leadership unanimously support a YES vote on both ballot measures. You can find more details about both ballot measures and their impact in the Proxy Statement and on page 4 of this newsletter.

Because your participation in voting this year is vital to our Corporation’s success, we have doubled the number of proxy prizes this year. With over 60 proxy prizes, we are providing more chances to win than ever before! See the QR code below to vote your proxy.

Vote Now. Vote Yes.



We are also excited to announce our new shareholder portal. This upgrade aims to provide a more robust and user-friendly experience, improving accessibility and efficiency for all shareholder interactions. Stay tuned for more details on how these improvements will benefit you.

I want to express my sincere gratitude for your participation and thoughtful questions during our in-region community meetings this summer and education sessions. Your involvement is invaluable as we continue to navigate our path forward.

I look forward to seeing many of you at the upcoming Annual Meeting and celebrating our collective achievements.

Qaḡaasakung,

Skoey Aacha Vergen
Aleut President & CEO



Scan here to vote today!



BOARD CHAIR REPORT

Another busy summer is winding to a close, and we are excited to share several key updates and recent milestones with you.

Firstly, this summer’s Aleut Picnic had over 500 attendees – our highest turnout to date! We want to thank The Aleut Foundation and Aleut staff, the many volunteers, Unanga artists and vendors, and the APIA culture camp dancers for their contributions in making the Aleut Picnic a success. Seeing so many of you was wonderful, and we are already looking forward to next year.

We are pleased to announce that over \$4 million in dividends were distributed to more than 4,000 shareholders in our July dividend payout. The Elders’ benefit distribution is coming up in early October. We encourage shareholders to sign up for direct deposit to make payouts quick and simple.

On behalf of the entire Board, congratulations to the semifinalists of the Aleut Shareholder Marketplace! Our semifinalists are now in the second phase of the Marketplace business competition, which continues to inspire us with the entrepreneurial spirit of our Unanga community. You can find more Marketplace details on page 5, and watch out for this year’s annual report, which will feature all the semifinalist business concepts in greater detail.

Online voting for this year’s proxy ballot has opened, and this year, you will see two new ballot measures on the proxy: a resolution to establish an ANCSA settlement trust and a resolution to remove the debt ceiling by amending Aleut’s articles of incorporation. The entire Board and Aleut Management unanimously support a “YES” vote for both measures to secure our corporation’s future. You can read more about the settlement trust and debt ceiling in your Proxy Statement and on page 4. We encourage you to vote early and vote online! This year, the earlier you vote, the more chances you have to win.

As our 52nd Annual Meeting approaches, we must also take a moment to express our sincere appreciation for Colleen Dushkin’s dedicated service over the past six years on the Aleut Board. During her time on the Board, Colleen served as Secretary and as our Board representative for The Aleut Foundation. Her commitment and insights have been invaluable in shaping Aleut’s strategic direction and governance practices, and we are grateful for her service.

Finally, do you have an exciting event, milestone, or announcement you’d like to share and celebrate with our Unanga community? We want to hear from you! See page 9 to submit your story for a chance to be featured on our website and in the Aleutian Current.

We look forward to seeing many of you in October - Scan the QR code below to RSVP today!

Qaḡaasakung,

Jenifer Samuelson Nelson
Aleut Board Chair



Scan here to RSVP and secure your spot now!

BOARD OF DIRECTORS



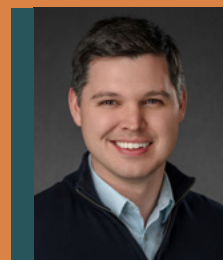
JENIFER SAMUELSON NELSON
Chair



GARY FERGUSON II, ND
Vice Chair



COLLEEN DUSHKIN
Secretary



KYLE FOSTER
Treasurer



TARA BOURDUKOFSKY
Director



ANTHONY LEKANOF
Director



SHARON GUENTHER LIND, PHD
Director



DEBI SCHMIT
Director



O. PATRICIA LEKANOFF-GREGORY
Director

VOTE YOUR PROXY

TWO NEW BALLOT MEASURES

 **Vote YES** | THE BOARD AND MANAGEMENT URGE YOU TO VOTE YES!

SETTLEMENT TRUST

A settlement trust is a legal entity that manages assets to benefit Aleut shareholders and descendants.

WHY VOTE YES:

- Long-term stability for future generations.
- Distributions to shareholders are tax-free.
- Corporate contributions to the trust are tax-deductible.
- A trust benefits from lower tax rates and exemptions.

REMOVE THE DEBT CEILING

A debt ceiling is a legal cap on the maximum debt a corporation can owe, similar to a credit limit on borrowing. It is not a tool for managing the corporation's debt.

WHY VOTE YES:

- No other Alaska Native regional corporation has a debt ceiling.
- Is overly restrictive and limits our growth potential.
- Gain access to capital for expansion and ability to respond to economic changes.

VOTING IS OPEN

EARLY-BIRD VOTING CLOSING ON SEPTEMBER 25, 2024.

- The Annual Report and Proxy Packets are available through the secure voting portal. If your email is registered with us, you should have received your Shareholder ID and PIN from 'noreply@aleutvote.com' (please check your spam folder).
- Mailed Proxy Packets, including your PIN and shares, are arriving in early September. If you don't find your PIN or have lost it, contact our election judge at 907-677-3320 to retrieve it.

For more information on voting procedures, deadlines, and prize details, please visit our voting information webpage by scanning the QR code below or going to aleutvote.com.



Scan for Voting Instructions

EARLY-BIRD PRIZES (8/26 – 9/25)

- TWO (2) - \$2,500
- FIVE (5) - \$1,000
- SIXTEEN (16) - \$500 prizes (AK shareholders)
- SIXTEEN (16) - \$500 prizes (Outside-AK shareholders)
- 39 Early-Bird Prizes = **\$26,000**

REGULAR PROXY PRIZES (9/26 – 10/8)

- SIX (6) - \$1,000
- EIGHT (8) - \$500 prizes (AK shareholders)
- EIGHT (8) - \$500 prizes (Outside-AK shareholders)
- 22 Regular Proxy Prizes = **\$14,000**

61 TOTAL PRIZES!

ALEUT SHAREHOLDER MARKETPLACE

CONGRATULATIONS, SEMIFINALISTS!

We are thrilled to announce our semifinalists for the Aleut Shareholder Marketplace. Thank you to the many shareholders and descendants that applied. The semifinalists participated in a 3-day business bootcamp in Anchorage in early August, and are now in the process of putting together their final business proposals. Winners will be announced in February 2025.

We are blown away with the entrepreneurial spirit within our Unangaġ community. We will be featuring each business owner or entrepreneur in this year's annual report.

Join us in congratulating our semi-finalists as they take this exciting step forward.

Awam iġamnaal! *Good job!*

Semifinalists:

- Branden Elde – Homer
- Hunter Johnson – Anchorage
- Kjell Mack – King Cove
- Desiree Mercurief – Anchorage
- Shane Moller – Juneau
- Mary Swetsof – Anchorage
- Heather Thompson – Sand Point
- Carter Uttecht – King Cove
- Arlene Wilson – King Cove

Be sure to read about each semifinalist's business concept in the 2024 Annual Report!



Scan the QR Code for more information

52ND ANNUAL MEETING OF SHAREHOLDERS

ATXIĶCHIKUN - WE PERSIST.

When: October 12, 2024 at 1:00 pm AST
Where: Downtown Marriott Hotel - Grand Pacific Ballroom
 820 West 7th Ave, Anchorage, AK 99501

AGENDA:

- 10:00 am – Registration Opens
- 11:30 am – Lunch
If you have a severe food allergy, please email info@aleutcorp.com
- 12:00 pm – Board Candidate Speeches
- 1:00 pm – Call to Order
- 4:10 pm – Meeting is Adjourned
- 4:15 pm – Anchorage Unangaġ Dancers
- 5:00 pm – Event Closes

Deadline to RSVP for the Annual Meeting is Friday, October 4!

MEETING:



Scan the QR Code to RSVP for the Annual Meeting

VIRTUAL:



Can't make it? Don't worry – we got you covered! Scan here to attend virtually

SUMMER COMMUNITY TRAVEL RECAP

Our Summer 2024 community travel was a huge hit! It was so great seeing our shareholders and being back in-region. Congratulations to the winners who won round trip tickets to our upcoming Annual Meeting of Shareholders in Anchorage, we'll see you in October! We are happy to share a few highlights from our visits.



Aleut Team in sunny Nikolski.



Aleut Team in Sand Point.



L-R: VP of Regional Affairs Julie Toomey, ticket winner Karmen Newman, and President & CEO Skoey Vergen in Cold Bay.



King Cove Shareholder Meeting.



Akutan, Alaska

HOPE for HUGH

DONATE A KIDNEY TO SAVE A LIFE.

John Hugh Pelkey, a beloved member of our Unanga꥕ community, is in urgent need of a kidney transplant. At 62 years old, Hugh has shown incredible strength and resilience, but he now faces the battle of his life. Your help can make a difference.

HELP US FIND A KIDNEY FOR HUGH

Scan the QR code to learn more!



QAXIDA꥕ SHAREHOLDER BUSINESS DIRECTORY

Join other businesses in our Qaxida꥕ Shareholder Business Directory today and be a part of our talented Unanga꥕ community!

*The Qaxida꥕ Directory is exclusively offered only to Aleut shareholders and registered descendants.



Scan the QR code and explore our directory.



Scan the QR code to submit your business today!



ARTIST SPOTLIGHT: **BEADING DREAMS**

THE CREATIVE EVOLUTION OF CAMRYN STEPETIN

When Camryn (Cam) Stepetin first attended culture camp at six years old, she was hoping to connect with her big sister and feel a part of the older kids' world. Little did she know that this camp would ignite a lifelong passion for jewelry, setting her on a journey that began in Anchorage and continues to flourish today with her business, Cam's Shop.

Camryn's artistic journey officially started as an intern at the Alaska Native Heritage Center (ANHC), where she learned to craft kuspuks. This early exploration of crafting led her to expand her skills, creating mukluks, moccasins, and eventually, intricate fringe earrings. Each new craft she mastered brought her closer to the art that would define her creative expression.

"Let's see if I can make more earrings and come up with my own patterns and designs," Camryn remembers thinking as she moved from traditional crafts to her first beadwork projects. But her creativity doesn't always follow a plan. Camryn dreams in vivid detail, with patterns and jewelry designs sometimes appearing to her in a dream as if they were written instructions.

Art, for Camryn, is more than just a craft—it's a powerful way to connect with her community and express shared experiences. The tragic passing of actor Cole Brings Plenty, which deeply affected many Alaska Native communities, inspired her to create fringe earrings that were braided in honor of those who have been attacked and had their braids cut. Through her art, she found a way to process her grief and bring awareness to the issue, making an impact far beyond her immediate community.

For those who dream of selling their art, Camryn's advice is simple: "Get up and do it." She understands the fear of not measuring up to others in the community but encourages aspiring artists to give it a try. "I wasn't ready to start a business at that age, but the amount of support and love that I was given really opened my eyes to the world. You don't always think you can receive that much love and support outside of your family," she reflects.

"I wasn't ready to start a business at that age. But the amount of support and love that I was given really opened my eyes to the world."

As she continues to grow her business, Camryn remains deeply connected to her roots. Every piece she creates carries the beauty of heritage, the strength of community, and gratitude for the support she has received.

You can read Cam's full-length featured story on our website: aleutcorp.com/aleutian-current-fall-2024



See more of Camryn's work on Instagram



OPEN CALL FOR SUBMISSIONS

CALL FOR 2025 CALENDAR PHOTOS!

We are looking for photos for our 2025 calendar! Send us your version of the Aleut logo made from materials gathered from nature, or submit images of Aleut merch in the wild! See the images below for inspiration.

Email your high-resolution photos to comms@aleutcorp.com.



Aleut water bottle in Prince William Sound. Photo taken by Chase Berenson, Aleut Ventures.



Our logo drawn in the sand by Kailyn Kashevarof, Aleut Communications Coordinator in Unalaska.

Uniiikal

TELL A STORY

Submit your story for a chance to be featured!

- > Graduations
- > Anniversaries
- > Milestone Birthdays
- > Obituaries
- > Achievements
- > Community Events



SCAN THE QR CODE TO SUBMIT



VISITING ADAK

The Hanseatic Spirit, a Hapag-Lloyd vessel on its “Unknown Worlds” voyage from Otaru, Japan, to Seward, Alaska, made an exciting stop in Adak!

A big thank you to Adak Marine Services for catering to the tourists and for capturing these stunning moments. Enjoy these snapshots of the Hanseatic Spirit’s adventure and the beautiful scenery of Adak!



IMPORTANT DATES

- SEPT. 2 Labor Day – Aleut Offices Closed
- SEPT. 13 St. Paul Shareholder Meeting
- SEPT. 25 Early-Bird Deadline
- SEPT. 27 Early-Bird Winners Announced
- SEPT. 29 Deadline to Update Addresses for Direct Deposit
- OCT. 2 Elders’ Distribution
- OCT. 8 Proxy Deadline
- OCT. 10-11 UnangaX Communities Conference, Downtown Marriott Hotel, Anchorage, AK
- OCT. 12 52nd Annual Meeting of Shareholders, Downtown Marriott Hotel, Anchorage, AK
- OCT. 14 Indigenous Peoples’ Day – Aleut Offices Closed
- NOV. 11 Veterans’ Day – Aleut Offices Closed
- NOV. 28 Thanksgiving Day – Aleut Offices Closed



Scan the QR Code to keep up to date with Aleut’s important dates, holidays, and events.

OBITUARY – MEMORY ETERNAL

OBITUARY WRITTEN BY HIS FAMILY



LEONIDE MERCULIEF
7/30/1939- 7/10/2024

It is with sadness that the Mercurief family announces the passing of Leo Mercurief. Leo passed away peacefully at home on July 10, 2024, with family by his side. He is in a beautiful place with no more pain. Leo was born on St. George Island, Alaska on July 30, 1939. In 1942, at the height of World War II and the perceived threat of Japanese invasion, the United States government relocated his family and village to Funter Bay in southeast Alaska where they were interned for 2 years. Unsanitary conditions and illness resulted in the loss of life of friends and family members from his village. Leo and his family returned to St. George Island in 1944. During his early years he enjoyed hunting, fishing and playing games and pranks with cousins, friends and especially his best friend, Father Paul Mercurief. But living under government rule was not easy, with food and healthcare often lacking.

Education was not offered beyond the 8th grade on St. George Island, so Leo was sent to Washington state in 1955 and lived with a friend’s family and attended Snohomish High School. He met his wife Christine while attending Edison Technical school studying airline electronics and they married in 1962. Shortly afterward, they started their family and had 3 children, Todd, Brian and Jill. They lived in Kirkland, WA for many years near his brother Joe and his family. Leo worked in the manufacturing industry for several years. In 1975 he was compelled to give back to his people and was elected to the Aleut Corporation board of directors where he served until 1979. He was then elected Chairman of the Board and served until 1986. After that, Leo ventured into other management positions with the engineering firm CH2M Hill, and other local companies, even returning to native corporation management later in life by briefly serving as CEO of the St. George Tanaq Village Corporation.

But perhaps his greatest life battle came after he experienced a medical emergency in 2001 that required intense healthcare management for the rest of his life. He had frequent flyer miles in

local hospitals! Despite this, he found time to get his real estate license, enjoy plenty of family events and vacations, and work on his life manuscript. He and his wife Christine also donated their time raising puppies for Guide Dogs for the Blind and taking numerous road trips and vacations to Hawaii. His will to live, desire to tell his people’s history, and stubborn personality kept him going. He liked to tell stories about his life growing up with his unique humor and sarcasm. Attentive grandchildren enjoyed learning about Aleut history, culture and language. He loved his grandchildren and was very proud of their education and accomplishments.

Unangan politics was in his blood, and he passionately involved himself through research and advocacy, creating his own blog and website where he documented Unangan culture, history and language and supported Unangan writers, artists, storytellers and linguists. Leo was extremely passionate about writing an Aleut manuscript about history, education and culture. Unfortunately, he passed away before completing the manuscript. We plan on finishing this in the future. For more information visit www.thealeutelder.com.

Leo is preceded in death by his mother Angelina and brother Joe. He is survived by his wife Christine, children Todd, Brian (Elizabeth) and Jill (Gary), his grandchildren Alexis (Caleb), Evan (Julietta), Collette (Troy), Jourdan, Addy (Jake), Jason, and his great-grandchildren Alden, Eliza, Fin, Indie, Santi, Emerson, Nora, and soon to be born 8th great grandchild. He is also survived by his sister Elizabeth (Father Paul, deceased), sister-in-law Kathi (Joe, deceased), sister-in-law Arlene (Jim) and numerous nieces and nephews.



WELCOME TO NEW SHAREHOLDERS!

THE FOLLOWING SHAREHOLDERS HAVE RECEIVED ALEUT STOCK THROUGH INHERITANCE OR GIFTING:

- | | |
|------------------|-------------------|
| Seanna McDonald | Cameron Samuelson |
| Lena Bendixen | Anthony Shangin |
| Dakota Walker | Ian Shangin |
| Elia Lind | Fiona Shangin |
| Darling Walker | Benjamin Pope |
| Justin Wilson | Crystal Newhall |
| Andrew Wilson | Dane Wilson |
| Eileen Dushkin | Harvey Mack |
| Silvana Brandell | McKenzie Mack |
| Calvin Woodle | Payson Mack |
| Elise Pletnikoff | Melissa Heye |
| Tamara Odden | Raven Samuelson |
| Tatiana Moore | Robert Bitzer |
| Thomas Mack | Michael Trumble |
| Adrian Walker | Reagan Wilson |
| Mia Vincler | Krista Chapman |
| Maeve Veilleux | Jesse Morris |
| Sarah Johnston | K.C. Frye Galovin |
| Autumn Johnston | Jimmy Prokopeuff |
| Noah Samuelson | |

INVALID ADDRESSES

It's critical to keep address and contact information up-to-date with Aleut. If we have invalid addresses, shareholders cannot receive important mailings, information, or dividend checks. While the Shareholder Department makes every effort to contact these shareholders, ultimately it is each shareholder's responsibility to ensure their information is current.



Scan the QR code to view the list of invalid addresses.

If you or someone you know is on the list, please contact our Shareholder Department at records@aleutcorp.com and 907-561-4300 or toll-free at 1-800-232-4882.

THE ALEUT PICNIC

This year's Aleut Picnic was a huge success with over 520 shareholders and descendants in attendance! Qağaasakung to our volunteers, Unangaḡ artists and vendors, APIA culture camp dancers, and everyone who made this event possible. Please enjoy these photos!



RECOGNIZING OUR VETERANS

It is our goal to keep our list of Aleut Veterans updated to ensure that every individual's service is recognized and honored.

Qağaasakung for your service.



Scan to view the list of Veterans

If you or a shareholder or descendant you know is a Veteran and not listed, please email info@aleutcorp.com.





THE ALEUT FOUNDATION UPDATE

Aang!

First, I want to say qaḡaasakuq to everyone who attended this year's Annual Aleut Picnic. It was wonderful to see all our Aleut shareholders, descendants, elders, and youth visiting and enjoying the activities. We had over 500 guests in attendance with the amazing weather. A special thank you to all the Unangaḡ artists who attended the picnic and to the Aleutian Pribilof Islands Association's Culture Camp dancers!

Programming has been in full swing at the Foundation. TAF approved 28 summer scholarships for degree-seeking students and awards are out the door. TAF is reviewing academic year scholarships received at our most recent deadline and working to approve awards for the over 125 applications received.

TAF would like to congratulate all our students who graduated at the end of the 2023-2024 academic year. You can see graduation announcements and photos on our Facebook page.

A reminder, TAF's vocational training and career development grant applications are open year-round! The next scholarship deadline for degree-seeking students opens on November 1 and closes on November 29.

In addition to providing funding, TAF has been traveling in region to ensure Aleut shareholders and descendants are aware of TAF's many funding opportunities. Recently, I was able to join Aleut for their summer community travel visiting Unalaska, Akutan, and Nikolski to meet with shareholders and descendants, visit with partners, grant recipients and community members.

And lastly, The Aleut Foundation is seeking candidates to fill a position on our Board of Directors. If you or someone you know is interested in serving on our Board, please visit www.thealeutfoundation.org to view our prospective board member packet and application. Applications are due by August 23.

Qaḡaasakuq,

Kyla Morris
Executive Director
The Aleut Foundation



Follow TAF for all important scholarship deadlines and information.

SUMMER 2024 SCHOLARSHIP RECIPIENTS

HONORS

- Daniel Calugan, English - University of Alaska Anchorage
- Taylor Pierce, Nursing - Grand Canyon University
- Rebecca Swinney, Kinesiology - Oregon State University

EXCEPTIONAL

- Thea Chesley, Business - University of Alaska Anchorage
- Kayla Kashevarof, Business - University of Alaska Anchorage
- Vera Lestenkof, Human Services - Alaska Career College
- Dakota Walker, Human Services - University of Alaska Anchorage

ACHIEVEMENT

- Dylan Peat, Medicine - Bellingham Technical College

PART-TIME

- Dionisy Bourdukofsky, Computer Sciences - Oregon State University
- Roxana Kashatok, Business - Ilisagvik College
- Megan Kashevarof, Social Work - University of Alaska Anchorage
- Lucas Helmich, Business - Southern Illinois University Edwardsville
- Hayden Kuzakin, Electrical Engineering - University of Alaska Fairbanks
- Savanna Maxon, Biology - Wilkes University
- Laurence Mercurief Jr., Mathematics - University of Alaska Anchorage
- Faye Niederhofer, Nursing - Pima Community College
- Gianna Pallotta, Accounting - California State University East Bay
- Danelle Shellikoff, Social Work - University of Alaska Fairbanks
- Braden Waddill, Business - Harding University
- Briley Waddill, Business - Harding University
- Cody Williams, Education - Cambridge College

GRADUATE

- Kyler Mack, Integrative Physiology - University of Montana
- Mia McWilliams, Accounting - California State University East Bay
- Iliodor Philemonof III, Business - University of Alaska Fairbanks
- Phillip Pletnikoff, Project Management - University of Alaska Anchorage
- Emma Stewart, Speech Pathology - NOVA Southeastern University
- Lily Stewart, Medicine - University of Alaska Fairbanks
- Samantha Torres-Taylor, Law - Seattle University School of Law





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 800-232-4882 (Toll-free)
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 General Inquiries: info@aleutcorp.com
 Shareholder Records: records@aleutcorp.com

RECRUITMENT

ALEUT IS HIRING!

BUILDING CAREERS, STRENGTHENING COMMUNITIES

Our Corporation is growing and we have many opportunities at our headquarters in Anchorage and across our subsidiaries for qualified shareholders and descendants.



Scan the QR Code to view all open opportunities!

ANNOUNCEMENTS

SHOP ALEUT

Explore Shop Aleut today and find the perfect pieces to show your Aleut connection. Thank you for your support!



Scan to shop today!

