

THE ALEUTIAN CURRENT



Sand Point, Alaska

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ANNUAL MEETING EVENTS Oct 13-15
 Attend the 44th Annual Shareholders Meeting, visit with old friends and be entertained with the King Cove dancers.

VILLAGE VISITS

I am very pleased to report that I was personally able to visit 8 of the 10 Aleut Communities in the Aleut Region this summer including Sand Point, Nelson Lagoon, False Pass, King Cove, Unalaska, St. Paul, St. George and Akutan. I was not able to make it to Atka or Nikolski due to weather. I was also able to send Vice-Chair Tara Bourdukofsky to attend the PNAC annual picnic on July 12th as I had a previous engagement. This year we were able to reach at least 40% of our Shareholders, and your feedback is invaluable!

In each community I gave an overview of the Aleut Corporation's current 2016 financial results and current corporate projects; followed by CEO, Matt Fagnani, with a business perspective on how the company is moving forward in regard to subsidiary activities.

The Aleut Region is so beautiful! I feel privileged to have grown up there. I am proud to be Aleut!
 - Thomas



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MESSAGE FROM THE PRESIDENT

Thomas Mack, President

The 44th Annual Meeting of Shareholders is right around the corner and this year we celebrate our *Aleut Voices* during several upcoming gatherings.

The 2-day Aleut Villages Conference on October 13 and 14, Culture Night on October 14, the Annual Meeting and Banquet on October 15 will all be held at the Egan Center. This year the King Cove Unangax dance group will perform Friday night and again during the Annual Meeting on Saturday.

We are also looking forward to our 2nd Annual Career Fair: Awan Unangam Quliin "Jobs for Aleuts". During this time, we'd like to continue to provide to our shareholders and descendants career and training opportunities.

TAC's subsidiary companies, Aleut businesses, other regional organizations, training and educational groups will be there to:

- Share educational / training opportunities.
- Showcase internships and jobs available in the Aleutian/Pribilof Islands region, Anchorage, and the lower 48 States.
- Provide shareholder networking opportunities with potential employers.

I hope you will take a few minutes to visit the booths and sign up for three great prizes (hint...one is a Fitbit).

I look forward to seeing you and your family members at the Egan Center in the next few weeks. If you can't attend I hope you will watch the webcast of Culture Night and the Annual Meeting. A list of all the events is provided in this newsletter and on our website at www.aleutcorp.com.

Thomas Mack
Thomas Mack, President

VILLAGE VISITS Continued from page 1



False Pass, Alaska

During the shareholder informational meetings in each of the communities we visited, I also gave a detailed presentation on the direction and plan that the Corporation is taking in regard to opening enrollment/adding more shares to the Corporation. Shareholders and descendants were appreciative of the thoroughness the Board has taken in regard to adding more shares, as well as the direction we are taking: \$15M net income for 4 consecutive years before we consider an advisory vote on adding new shares to the Corporation. Kudos to the Shareholder Affairs Committee, the Board and Staff for making this plan a reality.

All the feedback from our conversations and meetings is that shareholder and village corporation satisfaction with the Aleut Corporation is high. It is proof that positive, two-way communication works and the Board, Management and Staff are on the right track!

Here is a brief summary from each community visit.

SAND POINT

August 1 – 44 attendees

We arrived in Sand Point around 4 p.m. on August 1 where we met with gorgeous weather and many shareholders and descendants at the airport. Our shareholder meeting began at 6pm at the Community Center with 44 shareholders and descendants! We were able to tour the community and meet with locals after the informational meeting as well. It was a great turnout and a very positive meeting. Chairman Dick Jacobsen and his wife Edee graciously had breakfast for us the next morning before we had to leave for Nelson Lagoon.

NELSON LAGOON

August 2 - 6 attendees

We flew to Nelson Lagoon on August 2nd. The weather was amazing!

After our meeting, the shareholders thanked us for taking the time to come out to their village and update them on the happenings of the Corporation, they were all very grateful. We then had an excellent lunch and visit with Ken and Sharon Brandell, and their family. Their home is a treasure that one must see with their own eyes to appreciate! Justine Gundersen, Nanette and Sharon Brandell are wonderful assets to our yearly visits to Nelson Lagoon as they arrange rides for us and have the meeting space ready.

FALSE PASS

August 2 – 21 attendees

By 1:00 pm we were off to False Pass. The weather remained amazing so the 40-minute flight was a pure treat along the Bering Sea side of the Alaska



Akutan, Alaska
Alice Tcheripanoff and Kaisan

Peninsula. We were able to take many amazing photos which will be shared for years to come. Nikki Hoblet picked us up at the airport and was a big help during our stay. Our meeting was largely shareholder descendants and we were able to provide all the children with backpacks and hoodies.

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I AM VERY PLEASED TO ANNOUNCE THAT AFN HAS CHOSEN TAC'S NOMINATION OF ANTHONY C LEKANOF FOR THE ROGER LANG LEADERSHIP AWARD, AND QAGAN TAYAGUNGIN'S NOMINATION OF TIFFANY JACKSON FOR THE EILEEN PANIGEO MACLEAN EDUCATION AWARD FOR THE 2016 AFN PRESIDENT'S AWARD. IF YOU ARE IN FAIRBANKS ON SATURDAY, OCTOBER 22 AT 2:25 PM AT THE CARLSON CENTER, PLEASE JOIN US IN CONGRATULATING THEM.

MY ALEUT CONNECTION Shareholder Portal

1. Welcome to MyAleutConnection, your new shareholder portal. Innokenty C Lestenkof Jr. won \$200 for the naming contest for this new tool that will give shareholders access to their information and a convenient way to update contact information. It is important that you register to access the portal. <http://aleut.cloudapp.net/>
2. Once you create your unique username and password, you will be able to view your direct deposit and current stockwill information. Also look for shareholder news in the Announcement tab.





Upper Left: Sand Point shareholder meeting. Lower Left: Akutan kids. Main Pic: Boys in St. Paul.

VILLAGE VISITS

KING COVE

August 2 – 47 attendees

We departed False Pass after the meeting and a tour of the community and headed to King Cove for our 6pm meeting at the Bingo Hall. Again, the weather remained great, with clear blue skies and no wind! We really were fortunate.

One of the highlights from the meeting was that my Aunt Pauline (Toni) was celebrating her 82nd birthday so we sang for her as a group and it is a memory that will not soon be forgotten by anyone.

Also in attendance at the meeting was Board member Stanley Mack. Stanley was just finishing up fishing and getting ready to meet with Governor Walker the next day in King Cove for the King Cove/Cold Bay road project.

We overnighed in King Cove and planned to head out to the Western Aleutians/ Pribilofs the next day depending on the weather. Due to fog and rain we weren't able to depart at 8 am, so we took advantage of the weather hold up and went visiting elders!

UNALASKA

August 3 – 63 attendees

After a short delay in weather in King Cove, we headed to Unalaska. It was a short 1 hour and 15-minute flight with Kenai Float from King Cove to Dutch Harbor/Unalaska. Once we arrived, we quickly went directly to the culture camp that was taking place. They have quite the set up and many cultural activities taking place in a setting that exudes Aleut culture. Board member's Vince Tutiakoff Sr. and Tara Bourdukofsky were also in attendance at the Unalaska shareholder meeting. Vince lives in Unalaska and Tara was on business for APIA.

ST. PAUL

August 4 – 47 attendees

The following day we departed for St. Paul. Upon landing we head to Aquilina Lestenkof's Unangam Tunuu Download Camp, a language preservation program at the Civic Center. This program is an intensive two-week program on island that allows team members to take lessons they "downloaded" and "teach them off" in their respective communities. There were over 20 shareholders/descendants

attending the program, including from King Cove, Nelson Lagoon and Unalaska.

Before the shareholder informational meeting, we ate dinner with a few shareholders at the Trident mess hall. It was a great time to catch up and hear what is going on in the community.

The next morning, we got to experience a real treat - a fur seal harvest! This was my second time experiencing it and I am truly amazed at the structure and organization that goes into the harvest! I am very glad that CEO, Matt Fagnani, was also able to experience such an important part of the Aleut culture in the Pribilof Islands.

ST. GEORGE

August 5 - 21 attendees

The next day we checked the weather for St. George and Akutan and both communities were showing very favorable weather conditions. After the seal harvest we took off to St. George. The weather was beautiful and we were able to get great photos of the Island. Once on St. George, we took a tour of the boat harbor and community with Mayor Pat Pletnikoff.

AKUTAN

August 5 – 27 attendees

After our visit to St. George, we took advantage of the good weather and headed back to the Aleutian Chain – Akutan! We landed on Akun Island where the airport for Akutan is located, and was greeted by shareholder Mike Witsoe, where he stays for 1 week and then has 1 week off. The short 7-minute helicopter ride over the community of Akutan was breathtaking. The weather in Akutan was beautiful and the salmonberries were overgrowing the town!

Congratulations to the following Shareholders who won a roundtrip ticket to attend the annual meeting: Edee Jacobsen, Sand Point; Arlene Nelson, Nelson Lagoon; William Shelikoff, False Pass; Marilyn Mack, King Cove; Sergie Krukoff, Unalaska; Joseph Kushin, St. Paul; Amanda Malavansky, St. George; and Richard Stepetin, Akutan.

In closing, thanks to everyone who attended the shareholder meetings! You shared your thoughts with us and we left with a better sense of what is happening in the Aleut Region. CEO, Matt Fagnani got firsthand experience on how we live throughout the Aleut Region by traveling the way you do, by SAAB, small twin engine, and helicopter, and heard your comments.

This is one of my favorite parts of my job as President...visiting with shareholders and descendants. I'm sure that day-to-day it seems like there are very few changes, but when I look over the past 10 years I can see many changes.

I look forward to seeing you all at the annual meeting – Oct. 15th.

Thomas Mack, President

CEO'S REPORT

Matthew Fagnani, CEO

I hope this newsletter finds you eager and able to attend the 2016 Aleut Village Conference, October 13th and 14th, and the Aleut Corporation Annual meeting and Career fair, October 15th at the Egan Center in Anchorage. As you know, last year was my first year to participate in these events as your CEO and I found it a rewarding experience. It allowed me the opportunity to personally meet many of our Shareholders and listen to your thoughts, ideas, and suggestions. This year's annual meeting theme is "Aleut Voices". I think that is an appropriate theme as we are in the process of rebuilding the Corporation and in order to be successful we must listen and learn from our past as we move forward to the future.



The Aleut Corporation had a good year; I encourage you to look at this year's annual audit report and see for yourself. This took a lot of hard work, perseverance, and thinking outside of the box from TAC's Executive Management to our subsidiaries, and TAC's Board. The Board played a significant role in turning around the corporation by first recognizing the need for change, and second by trusting management to do our jobs. In addition, our subsidiaries understood the need for those changes. It's a journey we are on together!

As the CEO one of the perks I get as part of my job is to participate in the Village Visits. This summer I had the pleasure of visiting eight of our ten villages. Due to weather we were not able to make it to Atka or Nikolski, but I am committed to making it out there as our schedules permit. I enjoy visiting the region and our communities, and I believe it is an essential part of my job. These visits provide the stage for important ongoing dialog with Shareholders in their communities and homes.

This year in St Paul, Thomas Mack, Angela Bourdukofsky and I experienced a fur seal harvest. I can tell you that for me, it was a first, once in a lifetime experience. I enjoyed seeing first hand the respect towards the animal and how family oriented and swiftness the subsistence harvest went. I want to thank the community of St. Paul for allowing me the opportunity to experience the substance hunt. While in Unalaska, I attended the Qangaayuḫ Culture Camp and watched the instructors teaching their students how to make traditional Aleut bent wood visors. We got there at the right time because the day before, the camp had a successful sea lion hunt and gave us several bags of meat to use as door prizes at the Unalaska Shareholders meeting. Now that's cool. I would like to thank the Qangaayuḫ Cultural Camp organization for the opportunity to visit and walk around and see a glimpse of the Aleut culture.

I look forward to seeing you at the annual meeting.

Matthew Fagnani, CEO



2016 ANNUAL MEETING • OCTOBER 15

THE 44TH ANNUAL MEETING OF SHAREHOLDERS • EGAN CENTER ON OCTOBER 15, 2016.

ALEUT VILLAGE CONFERENCES

All shareholders are welcome.
 Thursday, Oct. 13 & Friday, Oct. 14
 9:00 AM to 5:00 PM
 Street level – Cook Rooms

- Village Reports
- Introduction of Board Candidates (2 mins each)

Shareholders meet at the Aleut Village Conferences to review submitted shareholder resolutions and to discuss topics currently affecting our communities and shareholders.

CULTURE NIGHT

Friday, Oct. 14
 6:00 PM to 8:00 PM
 Street level – LaPerouse Room

We will host Culture Night on Friday, October 14, the evening prior to the annual meeting. The program is as follows:

- Hors d'oeuvres 5:45 PM
- Culture Camp Presentations
- Shareholder Awards
- Dance Performance by the King Cove Unangax dance group

ANNUAL MEETING OF SHAREHOLDERS

Saturday, Oct. 15
 8:30 AM to 4:00 PM
 Street level – LaPerouse Room

- Shareholder Resolution Reports
- President's Report
- Dance Performance by King Cove Unangax dance group
- Board of Directors Election Results
- The Aleut Foundation Split-the-Pot
- Proxy Prize Drawings

AWAN UNANGAM QULIIN JOBS FOR ALEUTS

Saturday, Oct. 15
 9:00 AM to 2:00 PM
 Lower Level – Summit Hall

- Career Fair
- Education and training opportunities

ANNUAL BANQUET AND DANCE

Saturday, Oct. 15
 6:30 PM to Midnight
 Street level – Cook and Arteaga Rooms

- Dinner – Ticket required (only 610 available) \$50 each, includes dance.

Forty children's plates available for ages 10 and under \$30 each. Tickets are available at TAC office. Credit card orders accepted. Call (907) 561- 4300 or (800) 232-4882.

- The Aleut Foundation Split-the-Pot
- Door Prize Drawings
- Dance – Music by H3

WEBCAST

If you can't make it to the Annual Meeting, join us by webcast. For login information, register to MyAleutConnection shareholder portal at <http://aleut.cloudapp.net/>

The ANNOUNCEMENT tab will have webcast log in information once available.



WEBCAST AVAILABLE

Register for MyAleutConnection shareholder portal to access the webcast for Oct 14th Culture Night and Oct 15th Annual Meeting.

VOTE ONLINE

[HTTP://WWW.ALEUTVOTE.COM](http://www.aleutvote.com)

Your login credentials were printed on your paper proxy. If you need your PIN number to vote, please call Sramek Hightower at (907) 677-3320 and leave your name and contact information. The Aleut Corporation office does not have any shareholder PIN numbers.

2016 VOTING SHARES

There are 921,213.9753 (equals 307,071.3251 shares available to vote multiplied by three) cumulative shares entitled to be voted at this Annual Meeting. A quorum will be established after 460,607.9877 cumulative shares are present in person or by proxy.

Two young dancers will join the rest of the King Cove Unangax dance group to give our shareholders a great show starting Friday, Oct. 14th during Culture Night and Oct. 15th at the Annual Meeting.



Aleut CAREER FAIR

AWAN UNANGAM QULIIN

JOBS FOR ALEUTS

SATURDAY, OCT. 15
 9 AM - 2 PM



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SPRING SCHOLARSHIP DEADLINE NOV. 30 APPLY ONLINE!

There is NO deadline for the
vocational scholarship or career
development. Apply online!

For information on scholarships,
internships, travel scholarships
and other programs we provide,
contact us at:

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IF YOU MISSED THE DEADLINE FOR THE FALL
HERE IS YOUR CHANCE TO APPLY

**YOUR VOTE.
YOUR VOICE.**
GENERAL ELECTION
Tuesday, November 8, 2016
Polls open 7am-8pm

**GET OUT
THE NATIVE
VOTE**