

POLICY
SECTION 500
SUBJECT DIRECT DEPOSITS FOR SHAREHOLDER DISTRIBUTIONS
AND DIVIDENDS

1. PURPOSE

To offer Shareholders of The Aleut Corporation a direct deposit payment method as a safe, confidential, convenient and fast method to receive shareholder distributions or dividends.

2. SCOPE

Available to all Shareholders of The Aleut Corporation.

3. POLICY

Direct deposit is the electronic transfer of a payment from The Aleut Corporation to a Shareholder's checking or savings account.

To arrange for direct deposit, a shareholder must complete and sign a **Direct Deposit Authorization Form** from The Aleut Corporation and:

- (i) attach a voided check for checking account deposit, or
- (ii) a deposit slip for savings account deposit.

For a direct deposit to be effective, the authorization form and banking information must be received fourteen (14) days before a shareholder disbursement.

The authorization will remain in effect until changed by the Shareholder in writing. It is the Shareholder's responsibility to notify The Aleut Corporation when they change banks. A Shareholder may change or cancel direct deposit authorization anytime by notifying The Aleut Corporation in writing.

If a shareholder fails to notify The Aleut Corporation to stop direct deposits, funds that were direct deposited to a bank will not be reissued by check to a Shareholder until the funds are returned from the bank to The Aleut Corporation. When a bank returns a direct deposit to The Aleut Corporation, the corporation will issue a check to the appropriate shareholder within three (3) working days of receipt of the returned direct deposit.